Athletics Financial Aid Agreement Form

Dear «First_Name» «Last_Name»:

This is to certify that Iowa State University will award you an educational grant if you meet the academic requirements of the NCAA, Big 12 Conference, and Iowa State University.

Your grant will consist of the following:

| Athletic and other countable aid inclusive to the extent of «GIA_Amount»% of a full grant-in-aid for «Period_of_Award». |

| A full grant-in-aid consists of room, board, tuition, course-related fees, and all required textbooks. NCAA regulations restrict the total amount of financial aid a student-athlete can receive. If you receive a federal grant or some other scholarship or financial aid, you must notify the athletics compliance office and the Iowa State University Office of Student Financial Aid. Those funds may replace a portion of your athletic grant to meet NCAA and conference regulations. |

I understand to qualify for this athletics grant, I must:

• Fulfill the admission requirements of Iowa State University.
• Meet and maintain the eligibility requirements for athletic participation and financial aid established by the National Collegiate Athletic Association (NCAA), the Big 12 Conference, and Iowa State University.
• Meet the athletic and academic expectations, including all ethical conduct provisions, as presented by my coach and/or Iowa State University’s Athletics Department.

Per NCAA bylaw 15.3.3.1.2, renewal of this grant is not automatic from one academic year to the next and will be based upon authority of the Financial Aid Director.

I am aware the amount of my athletics grant may be immediately reduced or canceled during the period of this award if:

• I become ineligible for intercollegiate competition;
• I fail to adhere to academic standards outlined for me by the Athletics Academic Services Office or my head coach;
• I neglect my academic responsibilities;
• I give false information on my admission application, national letter of intent, athletics grant agreement, or other financial aid application forms;
• I break team rules as outlined by the coaching staff;
• I violate NCAA legislation;
• I engage in misconduct bringing disciplinary action from Iowa State University’s Athletics Department or Iowa State University;
• I violate Iowa State University’s Athletics Department’s discipline or drug testing policies;
• I fail to partake in required team practices or medical rehab/treatment; or
• I voluntarily withdraw from this sport for personal reasons regardless of whether or not the first date of the competition in my sport has taken place.

I understand my athletics grant must be canceled if:

• I sign a professional sports contract for this sport.
• I accept money for playing in an athletic contest that causes me to exceed the cost of a full athletics grant-in-aid.
• I agree to be represented by an agent and accept money that causes me to exceed the cost of a full athletics grant-in-aid.

I understand my athletics grant will be reduced if:

• I receive other financial assistance that causes me to exceed my individual limit.

In the event that you incur an injury during supervised conduct of your sport of such severity that your team physician deems it inadvisable for you to continue to participate in intercollegiate athletics at Iowa State University, the renewal of this grant will be considered on the basis of academic and conduct standards without reference to your ability to compete in athletics.

Recommended by: ___________________________  Approved by: ___________________________

Director of Athletics or designee  Date  Chairman, Scholarship Committee or designee  Date

I have read, understand, and accept the educational grant under the terms stated above. Further, by signing this form, I am hereby signifying my intention to participate in intercollegiate athletics at Iowa State University.

NOTE: All scholarships, fellowships and grants are considered taxable, and the amount received each year must be reported to the Internal Revenue Service. Tuition, required fees, required books, supplies and equipment may be excluded. Room and board ARE NOT excluded. We strongly urge you to retain copies of all fee statements and receipts for books, supplies and equipment for income tax purposes.
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