## **University of Florida Grant-In-Aid Agreement**

· · · · · · · · · · · · · · · · · · ·	Name: _	Name:			Sport:			
•	Address: _	Address:		D	Date of Issuance:			
This is to certify that the above named student will be								
		from:	Fall	_ to Spring				
Fall	_ – Spring	: _	%	Fall	– Spring	:	%	
Fall	_ – Spring	: _	%	Fall	– Spring	:	%	

Provided he/she meets the admission requirements of the University of Florida, and its academic requirements for athletic competition and financial aid.

The terms and conditions of this grant-in-aid are as follows:

- 1. This financial aid award will not be reduced or canceled during the term of the award on the basis of the student's athletic ability or because of an injury that prevents the recipient from participating in athletics, but the aid may be canceled or reduced during the period of the award for the following reasons:
  - A. The student has rendered himself or herself ineligible for intercollegiate competition;
  - B. Fraudulent misrepresentation of any information on an application, letter of intent or financial aid agreement;
  - C. The student engaged in serious misconduct warranting substantial disciplinary penalty as judged by the University of Florida and the University Athletic Association's regular student disciplinary authority;
  - D. Voluntarily quitting a sport at any time for personal reasons;
  - E. Violation of the University of Florida's written academic policies or standards;
  - F. Violation of the University Athletic Association's written policies or standards;
  - G. Violation of team rules provided to the student-athlete in writing; OR
  - H. The student accepts other financial aid that exceeds the amount provided by this agreement or indicates in writing his/her voluntary desire to relinquish his/her financial aid.
- 2. This financial aid is awarded on the basis of the recipient's desire to participate in the athletic program of this institution.
- 3. This financial aid is subject to annual review according to NCAA legislation.
- 4. For initial awards<sup>1</sup>, this grant-in-aid must be returned with a valid National Letter of Intent (NLI) in order for the NLI to be binding.
- 5. The period of the award is not to exceed athletics eligibility.
- 6. If the student or parent(s) fail to sign this agreement within 7 days of issuance, it will be invalid. In that event, another agreement may be issued.

Director of Athletics or Designee

Signature of Financial Aid Authority

The Bylaws of the National Collegiate Athletic Association (NCAA) permit aid to athletes in the form of a grant-in-aid to the extent of tuition & fees, room & board and required course-related books, but the following are violations of Conference and NCAA rules:

- A. Any financial aid not permissible under NCAA and Southeastern Conference rules.
- B. Any financial aid or promise of benefits not expressly authorized by the NCAA to the student, any member of student's family, friends, teachers or coaches.
- C. Employment for which higher pay is received than that received by others doing the same type of work.

I accept the financial aid under conditions as listed above and certify that I have not received benefits, offer of benefits or promises of financial aid in excess of that allowed under NCAA regulations. I agree to cooperate fully with the Southeastern Conference and NCAA in any authorized investigations concerning my financial aid arrangements.

Student

Date

Parent/Legal Guardian<sup>2</sup>

Date

**TAX IMPLICATIONS:** All scholarships, fellowships and grants are now considered taxable income and the amount received each year must be reported to the Internal Revenue Service. Tuition, required fees, required books, supplies and equipment may be excluded. Room and Board <u>is not</u> excluded. We strongly urge you to retain copies of all fee statements and receipts for books, supplies and equipment for income tax purposes.

<sup>1</sup> Except in the case where NLI rules prevent the individual from signing a binding NLI.

<sup>2</sup> Required if student has not reached 21<sup>st</sup> birthday.